

Minutes of the 2023 Annual General Meeting of Shareholders of Delta Paint Public Company Limited

Date Time and Place

The Meeting was held on 25 April 2023, at 1.00 p.m. via electronic means only broadcasting from the Delta Paint Public Company's meeting room at No.55 Delta House building, Huai Khwang Sub District, Huai Khwang District, Bangkok and the Company has recorded the meeting in the form of video media.

Directors present at the meeting. There were 6 directors who attended the Meeting at the broadcasting location as follows:

1. Mr. Surakiat Wongwasin Chairman of the Board/Independent Director/Chairman of the Risk Management Committee
2. Mr. Ronnarit Tangkaravakoon Director/ Chairman of the Executive Committee/ Chief Executive Officer
3. Mr. Athapon Tangkaravakoon Director/ Executive Director
4. Mrs. Kanjanaporn Kongcharoen Director/ Executive Director
5. Mr. Parnkorn Kirativarasedt Independent Director/Chairman of the Audit Committee/Nomination and Remuneration Committee
6. Miss Napaporn Wongnoppharatlert Independent Director/Member of the Audit Committee/ Chairman of the Nomination and Remuneration Committee

(All 6 directors attended the meeting, representing 100 percent of the total number of directors)

Besides the directors, the Company's executive who attended the Meeting is as follows:

1. Mr. Mongkon Tangchaipitak

The Company invited Mrs. Suvimol Krittayakiern and Mr. Apipong Luangnakthongdee the auditor from DIA International Company Limited and Miss Thanawan Chalayonnawin, the legal advisor from CMT Counsellor

Company Limited to attend the Meeting for answering the shareholders' inquiries and audit in the vote counting to be in compliance with laws and the Company's Articles of Association.

The Meeting commenced at 13.00 hours.

Miss Siripaporn Wongjon, the moderator of the meeting welcomed all shareholders to the 2023 Annual General Meeting of Shareholders of Delta Paint Public Company Limited.

For the Board of Directors, participants involved in the meeting and the coordinator of the meeting were informed that there were shareholders attending the meeting in person 14 shareholders, counting the number of shares in the amount of 8,128,418 shares and 94 proxies, counting the number of shares in the amount of 154,505,700 shares. Thus, there were 108 shareholders and proxies attending the meeting represented 162,634,118 shares, equivalent to 70.71% of the total number of shares sold by the Company (The Company's total issued shares were 230,000,000 shares), thereby a quorum according to the law and Company's Article of Association was formed.

Before the meeting commenced, Miss Siripaporn Wongjon, the moderator informed the meeting and voting procedures as follows:

1. The Meeting would consider the matters in the agenda order respectively as provided in the meeting invitation. The information shall be presented in each agenda item. The shareholders shall be allowed to ask questions and then resolve the resolution afterward. If the shareholder or proxy wished to inquire or express an opinion. They are able to ask questions through the Inquiry Form menu in the IR PLUS AGM application. The Company asked for cooperation to submit inquiries only during the allowed time and requested the shareholders to submit questions relating to such agenda. The Company would bring questions to answer according to the agenda. As for questions that are not related to any agenda, the Company would answer in other matters.
2. After the end of questioning in each agenda, the Company would open to vote. The shareholders could vote by going to the Agenda menu of the IR PLUS AGM application.

The shareholders who disagree or abstain please select "Disagree" or "Abstain" and confirm the vote by Pin Code. The shareholders who agree could confirm Pin Code without selecting it

again. The details of the voting method are as specified in the manual sent to the shareholders with the meeting invitation.

3. The shareholders were able to change their votes at any time until there was a notification of the closure of voting in the system for collecting votes. Once the voting was closed, the shareholders could not return to vote on that agenda.
4. Every shareholder had one vote per share. Any shareholder who had a particular interest in any agenda would not have the right to vote on that agenda.
5. Vote Counting

Agenda 1 and Agenda 2 were for acknowledgment. Therefore, no voting was required.

Agenda 3, agenda 4, agenda 5, agenda 6, and Agenda 8 required a majority vote of the shareholders in attendance and cast their votes.

Agenda 7 had to be approved by a vote of not less than two-thirds of the total number of votes of shareholders in attendance.

Agenda 9 had to be approved by a vote of not less than three-fourths of the total number of votes of shareholders who attend the meeting and have the right to vote.

The Company would deduct the disapproving and abstaining votes from the total number of votes in the meeting. The remaining would be considered approved votes for the particular agenda. If no one objected or offered a different opinion, it shall be deemed that the Meeting had resolved or approved the agenda unanimously.

For shareholders who granted proxies and voted in the proxy form, the Company has already recorded such votes as specified by the shareholders in the proxy form.

Mr. Surakiat Wongwasin, the Chairman of the Board of directors performed the duty of the Chairman of the Meeting (the “Chairman”) opened the meeting and conduct a meeting according to the meeting agenda as follows:

Agenda 1 To acknowledge the minutes of the 2022 Annual General Meeting of Shareholders

The Chairman proposed the Meeting to acknowledge the minutes of the Annual General Meeting of shareholders for the year 2022 of the Company, held on 25 April 2022 which the Board of Directors has opined that it was accurately recorded. He then proposed to the shareholder's meeting to acknowledge such minutes. The details are as specified in the copy of the minutes of the 2022 Annual General Meeting of Shareholders which was sent to the shareholders with the meeting invitation (Enclosure No.1).

The Chairman allowed the shareholders to make an inquiry and express comments. It appeared that no shareholder made any inquiry or expressed comment. Therefore, the Chairman proposed the Meeting to acknowledge the minutes of the 2022 Annual General Meeting of Shareholders.

This agenda was for acknowledgment. Therefore, no voting was required.

Resolution The Meeting acknowledged the minutes of the 2022 Annual General Meeting of shareholders as proposed.

Agenda 2 To acknowledge the Company's 2022 operating results

The Chairman assigned Mr. Ronnarit Tangkaravakoon, the Chief Executive Officer, to report this agenda to the Meeting.

Mr. Ronnarit Tangkaravakoon informed the Meeting with the significant matters as follows:

The company has the vision to create sustainable growth and aims to be one of the leaders in the paint and construction chemical industry. The company has set a goal of 100% revenue growth within 3 years with a full 360 Integrated Development business strategy, which will generate sustainable growth at a rate of 30% per year. DPAIN has planned a variety of strategies, namely:

1. Launched new products in the group of paints and construction chemicals.
2. Develop distribution channels
3. Focus on the premium and mid-range paint market
4. Increase revenue from project sales

5. Expand the market of CLMV countries

6. Invest or jointly invest in related businesses to create synergy.

7. Strengthen senior and middle management teams to support business expansion. The Company has appointed Mr. Mongkon Tangchaipitak as the Co-Chief Executive Officer, or Co-CEO, the Company believes that Mr. Mongkon, who used to hold a senior executive position in leading companies in the paint industry, many Thai construction chemicals and construction materials companies, such as SCG Group (Siam Cement) and TOA Paint (Thailand) Public Company Limited group, with more than 30 years of experience and expertise in the field, will be an important force in driving the growth of DPAIN, under the strategy of leading the color of innovation and construction chemicals in various forms, such as the development of new products, expanding sales channels, adding products to expand into the CLMV market, joint ventures or increasing partners, and acquisitions (M&A), including increasing the efficiency of sales teams, together with expanding the business to grow by leaps and bounds until we are able to increase our ability to compete internationally according to the goals that have been set.

Mr. Mongkon Tangchaipitak informed to the meeting. A summary of the main points is as follows:

In 2023, the revenue target has been set to grow by around 1,200 million Baht, representing a growth of more than 30% by focusing on the premium and middle-class market which is a large segment that gives good returns and launches new products along with expanding the construction chemical business to increase significantly. Additionally, regarding the concept of project development with partners, the Company will bring the potential together with specific expertise to promote and develop according to the company's strategy in order to enhance the strength of the business.

In addition, the Company plans to continuously launch the latest innovative products, including building paints and construction chemicals. It is the company's commitment to product development in order to support all applications and meet the needs of all customer groups in the market by using modern technology and innovation, convenient to use. Besides, the company also takes into account the safety of users and the environment.

Financial operating results in the year 2022

Mr. Athapon Tangkaravakoon informed the meeting. A summary of the main points is as follows:

The Company saw an opportunity to recover in the real estate business, both low-rise projects and high-rise projects that will have a positive effect on the paint business, construction chemicals, and building materials as well as opportunities from the hardware business, which still has a lot of growth opportunities. Moreover, the gross profit in 2022 is likely to gradually recover as the price of some raw materials has decreased. In addition, the Company targets revenue growth within the next 3 years, or in 2025, total revenue is expected at 2,000 million Baht, the income proportion is divided into three groups: 1. Building paint group 2. Chemicals and Construction group and Other groups.

The Company has a policy of creating stable growth by investing or co-investing with business partners who are ready to grow together. Recently, the Board of Directors approved the investment in Home Paint Co., Ltd., a network of leading building paint distribution centers in Thailand. There is continuous business growth by holding shares at a rate of 15% with an investment budget of not more than 75 million Baht, the company has completed due diligence and valuation of the company with already reducing cash flow. Home Paint Co., Ltd. plans to be listed on the stock market in the future to support the Company's sustainable growth. Additionally, the company has also studied investment in various projects and businesses for creating good returns for shareholders and diversifying business risks.

The Chairman allowed the shareholders to make an inquiry or express comments. It appeared that no shareholder made any inquiry or expressed comment. Therefore, the Chairman proposed the Meeting to acknowledge the Company's 2022 operating results

This agenda was for acknowledgment. Therefore, no voting was required.

Resolution The Meeting acknowledged the 2022 Company's operating results as proposed.

Agenda 3 To consider and approve the consolidated financial statements for the year ended 31 December 2022

The Chairman assigned Mr. Athapon Tangkaravakoon, Chief Executive Officer of Accounting and Finance, to report the details of this agenda to the Meeting.

Mr. Athapon Tangkaravakoon summarized the significant matters as follows:

Asset

As of December 31, 2022, the Company and its subsidiaries had total assets of 1,085.8 million Baht, increasing from the total assets as of December 31, 2021, in the amount of 94.2 million Baht, mainly due to:

- A decrease in cash and cash equivalents of 151.8 million Baht
- An increase in trade and other receivables of 152.4 million Baht as a result of an increase in sales
- An increase in inventories of 19.3 million Baht for supporting increased sales
- An increase in land, buildings and equipment in the amount of 41.1 million Baht as a result of the investment in business equipment to expand the number of sales channels, such as color mixers that are installed in various stores.

Debt

As of December 31, 2022, the Company and its subsidiaries had total liabilities of 432.0 million Baht, increasing Baht from December 31, 2021, to 39.5 million, a decrease of 10.1%, mainly due to:

- A decrease in bank overdrafts and short-term loans from financial institutions in the amount of 33.3 million Baht.
- An increase in account payables and accrued expenses of 78.5 million Baht.

Shareholder's Equity

As of 31 December 2022, the Company and its subsidiaries had shareholders' equity of 653.8 million Baht, increasing from 31 December 2021 by 54.7 million Baht, equivalent to 9.2%, mainly due to an increase of unappropriated retained earnings which has increased according to the Company's performance.

The Chairman gave the shareholders an opportunity to ask questions and express their opinions. However, no shareholder asked any questions or expressed any other opinions. The Chairman then asked the meeting to consider and approve the Company's financial statements for the fiscal year ended December 31, 2022, which have already been audited by the auditor and verified by the Audit Committee.

Details appear in the annual report sent to the shareholders together with the meeting invitation prior to the meeting.

The Chairman allowed the shareholders to make an inquiry or express comments. It appeared that no shareholder made any inquiry or expressed comment. Therefore, the Chairman proposed the Meeting to consider and approve the consolidated financial statements for the year ended 31 December 2022.

Resolution The Meeting considered and unanimously approved the consolidated financial statements for the year ended 31 December 2022, with the following votes:

Approved	Total	162,583,618 Votes	equivalent to 100.00
Disapproved	Total	0 Votes	equivalent to 0.00
Abstained	Total	0 Votes	

Agenda 4 To consider and approve the payment of dividend in respect of the Company's operating results of the year of 2022 and the appropriation of profit as legal reserve

The Chairman assigned Mr. Athapon Tangkaravakoon, Chief Executive Officer of Accounting and Finance, to report the details of this agenda to the Meeting.

Mr. Athapon Tangkaravakoon informed the Meeting that the Company has the policy to pay dividends at the rate of not less than 40% of the net profit after corporate income tax deduction and the allocation of legal reserves (if any) and obligation under the conditions in the loan agreement. The Company will consider paying dividends by taking into account various factors in the best interests of the shareholders and paying dividends will not significantly affect normal business operations. However, the dividends payment ratio may be changed from the policy, it shall depend on the operating results, financial status, financial liquidity, cash flow, the need for working capital for business management, investment plan, future business expansion plans, market conditions, suitability, conditions and limitations of loan, others further suitability, other factors concerning the Company's operations and managements under the conditions that the Company shall have enough cash to operate and manage a business which shall make the greatest benefit to the shareholders.

According to the separate financial statements from the Company's operating results for the year ended 31 December 2022 which were verified by Audit Committee and audited by the Company's auditor,

the Company's had a net profit from the Company's operating results from the year 2022 of 56,492,844.04 Baht and accumulated profits 75,306,698.52 Baht

The Board of Directors' Meeting deemed it appropriate to propose to the shareholders' meeting to consider and approve the allocation of partial profits from the Company's operation results in the year 2022 as legal reserve in the amount of 2,824,642.20 Baht and the dividend payment from the unappropriated retained earnings and net profits of the operating results in respect of the year 2022 to the shareholders at the rate of 0.162 baht per share, totaling 37,260,000.00 Baht, The payment will be made to shareholders who are entitled to receive dividends, which the Record Date for determining the right to receive dividends is on 15 March 2023, and the dividends shall be paid to shareholders on 24 May 2023.

Therefore, the dividend payment rate for the year 2022 compared to the net profit according to the separate financial statement after Corporate Income Tax and deduction accumulated loss balance equal to 65.96 percent, which is in accordance with the Company's dividend policy.

The Chairman allowed the shareholders to make an inquiry or express comment. It appeared that no shareholder made any inquiry or expressed comment. Therefore, the Chairman proposed the Meeting to consider and approve the payment of dividend in respect of the Company's operating results of the year 2022 and the appropriation of profit as legal reserve.

Resolution The Meeting considered and unanimously approved the payment of dividend in respect of the Company's operating results of the year of 2022 and the appropriation of profit as legal reserve, with the following votes:

Approved	totaling	162,634,118 Votes	equivalent to 100.00
Disapproved	totaling	0 Votes	equivalent to 0.00
Abstained	totaling	0 Votes	

Agenda 5 To consider and approve the appointment of directors replacing those who retire by rotation

The Chairman assigned Miss Napaporn Wongnopparatler, the Chairman of the Remuneration and Nomination Committee to report the details of the agenda to the Meeting.

Miss Napaporn Wongnopparatler informed the Meeting that according to the Public Limited Companies Act, B. E. 2535, Section 71 and the Company's articles of association Clause 18, at least one-

third or nearest one-third of the number of directors shall vacate office at every Annual General Meeting of Shareholders. The directors to vacate office in the first and second years following the Company's registration shall be drawn by lots. In every subsequent year, the directors who have been longest in office shall vacate office. At the 2023 Annual General Meeting of Shareholders, the following directors would retire by rotation:

- | | | |
|----|--------------------------------|----------------------|
| 1. | Ms. Napaporn Wongnoppharatlert | Independent Director |
| 2. | Mrs. Kanjanaporn Kongcharoen | Director |
| 3. | Mr. Dumrongsak Apikansakulchai | Independent Director |

The Nomination and Remuneration Committee has considered before proposing the Board of Directors for consideration and approval from the shareholders' meeting for the election of directors. It was considered from the structure of the Company's Board of Directors and director's qualification individually and opined that the two directors who will be retired by rotation having qualifications in accordance with Public Limited Companies Act and Securities and Exchange Act and other related laws (if any) and being a person with appropriate qualifications, knowledge, abilities, experiences, and past performance as the Company's director of providing opinions that benefit the Company. The two directors do not possess any restricted characteristics and does not operate or being the shareholder in any business with the manner of competitive to the Company. The Nomination and Remuneration Committee has deemed it and considered that the person nominated as an independent director will be able to give independent opinions on the operations of the company. and have qualifications in accordance with the laws related to the requirements relating to independent directors and appropriate to nominate the two directors to be re-appointed as the director for another term and appoint a director as the Company's director in place of the director who retired by rotation and resolved to propose that the meeting appoint Mr. Suphoch Sanauannam as the Company's director in place of Mr. Dumrongsak. Apikansakulchai who expressed his intention not to return to the position of director for another term.

Profiles of the candidate directors nominated to replace the directors retiring which appear in Enclosure No. 3. The Board of Directors has considered that the nominated persons as independent directors able to express opinions independently and possess qualifications in accordance with the laws related to the requirements relating to independent directors Details of the definition of independent directors appear in Enclosure No. 4.

The Company allowed the shareholders to make an inquiry or express comment. It appeared that no shareholder made any inquiry or expressed comment. Therefore, the Chairman proposed the Meeting to consider and approve the appointment of directors replacing those who retire by rotation to resume the position for another term.

Resolution The Meeting considered and approved the appointment of the two following directors who retired by rotation namely: Ms. Napaporn Wongnoppharatlert and Mrs. Kanjanaporn Kongcharoen to resume the position for another term, and the appointment of Mr. Supoch Sanauannam as the Company's director instead of Mr. Dumrongsak Apikansakulchai, with the following votes:

1. Resolved to unanimously approve the appointment of Ms. Napaporn Wongnoppharatlert who retiring by rotation to resume the position for another term, with the following votes:

Approved	totaling	162,634,118 Votes	equivalent to 100.00
Disapproved	totaling	0 Votes	equivalent to 0.00
Abstained	totaling	0 Votes	

2. Resolved to unanimously approve the appointment of Mrs. Kanjanaporn Kongcharoen who retiring by rotation to resume the position for another term, with the following votes:

Approved	Total	162,634,118 Votes	equivalent to 100.00
Disapproved	Total	0 Votes	equivalent to 0.00
Abstained	Total	0 Votes	

3. Resolved to unanimously approve the appointment of Mr. Supoch Sanauannam as the Company's director instead of Mr. Dumrongsak Apikansakulchai who retired by rotation, with the following votes:

Approved	Total	162,634,118 Votes	equivalent to 100.00
Disapproved	Total	0 Votes	equivalent to0
Abstained	Total	0 Votes	

Agenda 6 To consider and approve the appointment of a new director

The Chairman assigned Miss Napaporn Wongnoppharatlert, the Chairman of the Remuneration and Nomination Committee to report the details of the agenda to the Meeting.

To support the expansion of the Company's business and to increase the potential and efficiency in business administration. Therefore, the Company wishes to appoint one more director. (from 7 directors to 8 directors) by proposing Mr. Mongkon Tangchaipitak as a director of the Company.

The Nomination and Remuneration Committee considered the qualifications of such persons who are appropriate in terms of qualifications, knowledge, ability, and experience and are not operating any business or holding shares in any business that competes with the Company's operations. The Nomination and Remuneration Committee, therefore, deemed it appropriate to propose that Mr. Mongkon Tangchaipitak is as a director of the Company. Details of director profiles appear in Enclosure No. 5.

The Board of Directors has carefully reviewed; therefore, it was deemed appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the appointment of Mr. Mongkon Tangchaipitak be appointed as a director of the Company as proposed. Therefore, after the appointment of the number of directors of the Company There will be a total of 8 persons, who have passed through the screening process of the Nomination and Remuneration Committee and the Board of Directors.

In this regard, the person nominated this time has been considered in accordance with the specified nomination process and has qualifications in accordance with Public Limited Companies Act and Securities and Exchange Act and other related laws (if any), and is suitable for the Company's business operations.

The Company allowed the shareholders to make an inquiry or express comment. It appeared that no shareholder made any inquiry or expressed comment. Therefore, the Chairman proposed the Meeting to consider and approve the appointment of a new director

Resolution The Meeting considered and unanimously approved the appointment of a new director, with the following votes:

Approved	Total	162,634,118 Votes	equivalent to 100.00
Disapproved	Total	0 Votes	equivalent to0
Abstained	Total	0 Votes	

Agenda 7 To consider and approve the appointment of the auditor, and their remuneration

The Chairman assigned Miss Napaporn Wongnoppharatlert, the Chairman of the Remuneration and Nomination Committee to report the details of the agenda to the Meeting.

Miss Napaporn Wongnoppharatlert informed the Meeting that the Board of Directors' Meeting had considered determining the remuneration of the directors for the year 2023 based on the responsibility and performance of the Board of Directors and referred to the benchmark available in the same industry and of similar size and nature as well as the survey results of the director's remuneration published by the Thai Institute of Directors (IOD). Therefore, it was deemed appropriate to propose the shareholders' Meeting to consider and approve the determination of the directors' remuneration for the year 2023 in the form of meeting allowances at the same rate as the directors' remuneration in the previous year. The details are as specified in the meeting invitation to the shareholders which was sent to the shareholders before the Meeting.

Position	Board of directors (Baht/time)	Audit Committee (Baht/time)	Risk management Committee (Baht/time)	Remuneration and nomination Committee (Baht/time)
1. Chairman of the Board	15,000	15,000	15,000	15,000
2. The Audit Committee	10,000	10,000	10,000	10,000

The Chairman allowed the shareholders to make an inquiry or express comment. It appeared that no shareholder made any inquiry or expressed comment. Therefore, the Chairman proposed the Meeting to consider and approve the appointment of the auditor, and their remuneration.

Resolution The Meeting considered and unanimously approved the directors' remuneration, with the following votes:

Approved	totaling	162,634,118 Votes	equivalent to	100.00
Disapproved	totaling	0 Votes	equivalent to	0.00
Abstained	totaling	0 Votes	equivalent to	0.00

Agenda 8 To consider and approve the appointment of the auditor, and their remuneration

The Chairman assigned Mr. Aeksuwat Kirativarasedt, the Chairman of Audit Committee, to report the details of this agenda to the Meeting.

Mr. Aeksuwat Kirativarasedt informed that the Audit Committee had considered the qualifications of the Company's auditors based on the independence of the auditor and the audit fee and proposed to appoint the auditor and determine their remuneration for the year 2023, as follows:

1. Approved to appoint Mrs. Suvimol Krittayakiern, Certified Public Accountant No. 2982 or Miss Suphaphorn Mangjit, Certified Public Accountant No. 8125 or Miss Somjuntana Pholhirunrat, Certified Public Accountant No. 5599, the auditors from D I A International Audit Company Limited to be the Company's auditor for the year 2023. Any one of the auditors was responsible for auditing and expressing an opinion on the Company's financial statements. If the above auditors were unable to perform their duties, the D I A International Company Limited would procure other of their auditors to perform duties on their behalf. The nominated auditors have performed their functions as the Company's auditor for the 6 years and do not provide any other services to the Company as well as do not have any relationship or interest with or in the Company or any of its executives, major shareholders or any other party related thereto.

2. The audit fee for the year 2023 was determined in the amount of 2,385,000 Baht, excluding other expenses.

The Chairman allowed the shareholders to make an inquiry or express comment. It appeared that no shareholder made any inquiry or expressed comment. Therefore, the Chairman proposed the Meeting to consider and approve the appointment of the auditor, and their remuneration.

Resolution The Meeting considered and approved the appointment of

1. Mrs. Suvimol Krittayakiern Certified Public Accountant No. 2982 or
2. Miss Suphaphorn Mangjit Certified Public Accountant No. 8125 or
3. Miss Somjuntana Pholhirunrat Certified Public Accountant No. 5599

The auditors from D I A International Audit Company Limited to be the Company's auditor for the year 2023 and determined in the amount of 2,385,000 Baht excluding other expenses, with a majority vote of the shareholders in attendance and cast their votes as follows:

Approved	total	162,422,618 votes	equivalent to 99.87
Disapproved	total	211,500 votes	equivalent to 0.13
Abstained	total	0 votes	

Agenda 9 To consider and approve the amendment to the Company's Articles of Association

The Chairman assigned, Mr. Pamkorn Kiratiwaraset, Chairman of the Audit Committee, to report the detail of this agenda to the Meeting

Mr. Pamkorn Kiratiwaraset informed that in accordance to the amendment to the Public Limited Companies Act B.E. 2565, regarding the calling for the board of directors meeting by directors and the period of sending notice of the board of directors' meeting and sending of letters, documents, or meeting notices, the publication, and the appointment of a proxy by electronic means, it shall be deemed appropriate to amend the Articles of Association of the Company as to be aligned with the Public Limited Companies Act B.E. 2565 (as amended).

The board of directors deemed it appropriate to propose the shareholders' meeting to consider and approve the amendment to Clause 22, 27, 35, 36, 38, 39, 46, 47, and adding Clause 63 of the Articles of Association in accordance with the amended Public Limited Companies Act.

Article	Existing Article	Proposing to be amended Article
22	If all members of the Board of Directors vacate the office, those members must remain in the office in order to carry on the business of the Company only to the extent that it is necessary until the new Board of Directors is appointed, unless the court orders otherwise in the case where the	If all members of the Board of Directors vacate the office, those members must remain in the office in order to carry on the business of the Company only to the extent that it is necessary until the new Board of Directors is appointed, unless the court orders otherwise in the case where the board members are retired under the court's order.

Article	Existing Article	Proposing to be amended Article
	<p>board members are retired under the court's order.</p> <p>The retired directors must hold a meeting of shareholders to elect the new Board of Directors within one (1) month from the date of retirement. A notice of the shareholders' meeting must be sent to shareholders fourteen (14) days or more before the meeting date. The notice must also be announced in the newspaper at least 3 days prior to the meeting date and must be announced for three (3) days consecutively.</p>	<p>The retired directors must hold a meeting of shareholders to elect the new Board of Directors within one (1) month from the date of retirement. A notice of the shareholders' meeting must be sent to shareholders fourteen (14) days or more before the meeting date. The notice must also be announced in the newspaper or via electronic media in accordance with the rules and procedures prescribed by law.</p>
27	<p>To call a meeting of the Board of Directors, the chairman or his assignee must send a notice of the Board of Directors' meeting to all directors seven (7) days or more before the meeting date, except that in case of an emergency to preserve the rights or benefits of the Company, a meeting may be called by any other method and the meeting date may be fixed sooner.</p> <p>In the event that two or more directors request the Chairman to call a meeting of the Board of Directors. The Chairman shall fix a meeting date within fourteen (14) days of receipt of that request.</p>	<p>To call a meeting of the Board of Directors, the chairman or his assignee must send a notice of the Board of Directors' meeting to all directors three (3) days or more before the meeting date, except that in case of an emergency to preserve the rights or benefits of the Company, a meeting may be called by electronics or any other method and the meeting date may be fixed sooner.</p> <p>The Chairman of the board of directors shall call a meeting of the board. However, in the event that there is any reasonable cause or in order to preserve the rights or benefits of the Company, two or more directors may jointly request the Chairman to call a meeting of the Board of Directors. The request must clearly specify the matters and reasons for</p>

Article	Existing Article	Proposing to be amended Article
		<p>holding the meeting. To this extent, the Chairman shall call and fix a meeting date within fourteen (14) days of receipt of that request.</p> <p>In the event that the Chairman fails to act in accordance with the second paragraph, the requesting directors may jointly call and fix a meeting date within fourteen (14) days of the expiration of the period mentioned in paragraph two above.</p> <p>In the event that there is no chairman of the board of directors due to whatever reason, the vice-chairman shall call a meeting of the board of directors. If there is no vice-chairman due to whatever reason, two or more directors may call a board meeting.</p>
35	<p>The Board of Directors shall arrange a meeting of shareholders at least once per year. This meeting is called a "general meeting," and it is arranged within four months after the end of the company's accounting period.</p> <p>Any other meeting of shareholders is called an "extraordinary general meeting."</p> <p>The Board of Directors may call an extraordinary general meeting at any time whenever it thinks fit, or shareholders holding in aggregate 10 percent or more of the total issued shares may submit a written</p>	<p>The Board of Directors shall arrange a meeting of shareholders at least once per year. This meeting is called a "general meeting," and it is arranged within four months after the end of the company's accounting period.</p> <p>Any other meeting of shareholders is called an "extraordinary general meeting."</p> <p>The Board of Directors may call an extraordinary general meeting at any time whenever it thinks fit, or shareholders holding in aggregate 10 percent or more of the total issued shares may submit a written request</p>

Article	Existing Article	Proposing to be amended Article
	<p>request to the Board of directors to call an extraordinary general meeting. The request must clearly specify the purpose of such a meeting. The board of directors must call a meeting of shareholders to take place within forty-five (45) days from the date of receipt of that request from the shareholders.</p> <p>In the event that the board of directors fails to call the meeting within 45 days from the date of receipt of such shareholders' request, shareholders who jointly submitted the request holding in aggregate of the shares in accordance to the aforesaid may call the meeting by themselves within 45 days of the expiration of the period provided according to the aforesaid. This shall be deemed as the meeting is called by the board of directors. The Company shall be responsible for necessary expenses incurred in arranging the meeting and shall be providing reasonable facilitation. If the number of shareholders attending the meeting is insufficient to constitute a quorum as required by Clause 37 in this Article of Association. The shareholders who jointly submitted the request or other shareholders who requested to call the shareholders' meeting at that time will be jointly liable to the company for the</p>	<p>to the Board of Directors to call an extraordinary general meeting. The request must clearly specify the purpose of such a meeting. The board of directors must call a meeting of shareholders to take place within forty-five (45) days from the date of receipt of that request from the shareholders.</p> <p>In the event that the board of directors fails to call the meeting within 45 days from the date of receipt of such shareholders' request, shareholders who jointly submitted the request holding in aggregate of the shares in accordance to the aforesaid may call the meeting by themselves within 45 days of the expiration of the period provided according to the aforesaid. This shall be deemed as the meeting is called by the board of directors. The Company shall be responsible for necessary expenses incurred in arranging the meeting and shall be providing reasonable facilitation. If the number of shareholders attending the meeting is insufficient to constitute a quorum as required by Clause 37 in this Article of Association. The shareholders who jointly submitted the request or other shareholders who requested to call the shareholders' meeting at that time will be jointly liable to the company for the expenses incurred in arranging the meeting.</p>

Article	Existing Article	Proposing to be amended Article
	<p>expenses incurred in arranging the meeting.</p>	<p>In the event that the extraordinary general meeting is called by the shareholders, such shareholders may send the notice of the extraordinary general meeting via electronic means to the shareholders who express their intention or consent to receive such notice via electronic means, the aforesaid process shall be in accordance to criteria and method prescribed by the Public Company Limited Registrar.</p>
36	<p>To call a meeting of shareholders, the Board of Directors must prepare a notice indicating the place, date, time, agenda, and matters to be proposed at the meeting, together with any other appropriate details and the Board of directors' opinion on those matters. The notice must be sent to the shareholders and the Public Companies Registrar seven (7) days or more before the meeting date. The notice must also be published in a newspaper at least 3 days prior to the meeting date, and must be announced for three (3) days consecutively.</p>	<p>To call a meeting of shareholders, the Board of Directors must prepare a notice indicating the place, date, time, agenda, and matters to be proposed at the meeting, together with any other appropriate details and the board of Directors' opinion on those matters. The notice must be sent to the shareholders and the Public Companies Registrar seven (7) days or more before the meeting date. The notice must also be published in a newspaper or by electronic means, according to the rules and methods prescribed by law.</p>
38	<p>A shareholder may appoint a proxy to attend and vote at a meeting of shareholders on his/her behalf. The instrument appointing a proxy must be made in writing, signed by the shareholder and made in a form prescribed by the</p>	<p>A shareholder may appoint a proxy to attend and vote at a meeting of shareholders on his/her behalf. The instrument appointing a proxy must be made in writing, signed by the shareholder and made in a form prescribed by the Public Companies</p>

Article	Existing Article	Proposing to be amended Article
	<p>Public Companies Registrar. The proxy instrument must be submitted with the Chairman or his/her assignee before the proxy attends the meeting.</p> <p>The proxy instrument must contain at least the following particulars:</p> <p>(1) the amount of shares held by the shareholder;</p> <p>(2) the name of the proxy; and</p> <p>(3) the meeting at which the proxy is appointed to attend and vote.</p>	<p>Registrar. The proxy instrument must be submitted with the Chairman or his/her assignee before the proxy attends the meeting. The appointment if proxy may be performed by electronic media provided that the method shall be safe and reliable to be proven that the proxy is performed by such shareholders, and in accordance with the rules prescribed by the registrar. The proxy instrument must contain at least the following particulars:</p> <p>(1) the amount of shares held by the shareholder;</p> <p>(2) the name of the proxy; and</p> <p>(3) the meeting at which the proxy is appointed to attend and vote.</p>
39	<p>The meeting of shareholders must proceed according to the agenda specified in the notice of the meeting in respective order. However, the meeting may vary the sequence of the agenda if approved by a resolution passed by two-thirds (2/3) or more of the votes cast by the shareholders attending the meeting.</p> <p>After the meeting of shareholders completes its consideration of the agenda prescribed in the notice of the meeting, the shareholders holding in aggregate one-third (1/3) or more of the total issued shares may request the meeting to consider any</p>	<p>The meeting of shareholders must proceed according to the agenda specified in the notice of the meeting in respective order. However, the meeting may vary the sequence of the agenda if approved by a resolution passed by two-thirds (2/3) or more of the votes cast by the shareholders attending the meeting.</p> <p>After the meeting of shareholders completes its consideration of the agenda prescribed in the notice of the meeting, the shareholders holding in aggregate one-third (1/3) or more of the total issued shares may request the meeting to consider any matters</p>

Article	Existing Article	Proposing to be amended Article
	<p>matters in addition to the agenda prescribed in the notice of the meeting.</p> <p>If the meeting of shareholders is unable to complete its consideration of the agenda prescribed in the notice of the meeting or additional matters raised by the shareholders and it is necessary to adjourn the meeting, then the meeting must fix the place, date and time of the adjourned meeting. The board of directors must send a notice of the meeting specifying the place, date, time and agenda to shareholders seven (7) days or more before the meeting date. The notice of the meeting shall be published in the newspaper at least 3 days prior to the meeting date, and must be announced for three (3) days consecutively.</p>	<p>in addition to the agenda prescribed in the notice of the meeting.</p> <p>If the meeting of shareholders is unable to complete its consideration of the agenda prescribed in the notice of the meeting or additional matters raised by the shareholders and it is necessary to adjourn the meeting, then the meeting must fix the place, date and time of the adjourned meeting. The board of directors must send a notice of the meeting specifying the place, date, time and agenda to shareholders seven (7) days or more before the meeting date. The notice of the meeting shall be published in the newspaper or by electronic means, in accordance with the procedures prescribed by the provisions of law and other.</p>
46	<p>If the Company wishes to reduce its capital, it must send a notice specifying the resolution of shareholders approving the capital reduction to all creditors known to the Company within fourteen (14) days after the date on which the resolution was passed. The notice must provide that the creditors may raise any objection within two (2) months after receipt of that notice. The Company must also publish the resolution of shareholders in a newspaper for 3 days consecutively, within fourteen (14) days</p>	<p>If the Company wishes to reduce its capital, it must send a notice specifying the resolution of shareholders approving the capital reduction to all creditors known to the Company within fourteen (14) days after the date on which the resolution was passed. The notice must provide that the creditors may raise any objection within two (2) months after receipt of that notice. The Company must also publish the resolution of shareholders in a newspaper or by electronic means according to the rules and method</p>

Article	Existing Article	Proposing to be amended Article
	after the date on which the resolution was passed	prescribed by laws, within fourteen (14) days after the date on which the resolution was passed.
47	<p>A declaration of dividends must not be approved unless by a resolution of shareholders or in case of interim dividends it must be approved by a resolution of the board of directors.</p> <p>A written notice of dividend distribution must be sent to all shareholders and advertised in a newspaper for three (3) days consecutively. The payment of dividends must be made within one (1) month after the date on which the resolution was passed.</p>	<p>A declaration of dividends must not be approved unless by a resolution of shareholders or in case of interim dividends it must be approved by a resolution of the board of directors.</p> <p>A written notice of dividend distribution must be sent to all shareholders and advertised in a newspaper or by electronic means according to the rules and methods prescribed by laws. The payment of dividends must be made within one (1) month after the date on which the resolution was passed.</p>
63	-	In sending any letter or document, the Company or its board of directors may send it by electronic means to any director, shareholder, or creditor of the Company who expresses their intention or consents to receive such a letter or document by electronic means. Such actions must be in accordance with the rules and methods prescribed by the Public Company Limited Registrar.

The Chairman allowed the shareholders to make an inquiry or express comment. It appeared that no shareholder made any inquiry or expressed comment. Therefore, the Chairman proposed the Meeting to consider and approve the amendment to the Company's Articles of Association.

Resolution The Meeting considered and unanimously approved the amendment to the Company's Articles of Association, with the following votes:

Approved	totaling	162,634,118 Votes	equivalent to	100.00
Disapproved	totaling	0 Votes	equivalent to	0.00
Abstained	totaling	0 Votes	equivalent to	0.00

Agenda 10 Other business (if any)

The Chairman then allowed the shareholder to ask questions or express any opinions to the directors, who then explained any questions or suggestions from the shareholders (if any). Therefore, there were no proposed matters for the Meeting to consider and approve and no voting on this agenda.

When there were no shareholders to ask questions, the Chairman, then, closed the meeting

The Meeting was adjourned at 3.00 p.m.

Signed _____ Chairman of the Meeting
(Mr. Surakiat Wongwasin)

Signed _____ Company Secretary/
(Siripapom Wongjon) The Minutes Taker